

Lachlan Partners Expands National Footprint

13 August 2009 - Professional services group, Lachlan Partners, today announced the merger of boutique financial planning firm Investstone Wealth Management, broadening the Group's offering in Melbourne and establishing a presence in Brisbane for the first time.

This follows Lachlan Partners' move into Sydney at the end of 2008, when it acquired another boutique accounting firm, Rost and Kitchener.

Lachlan Partners Managing Director, Philip Pezzi, said the firm continues to consider further acquisitions that are a strategic fit with the Group, which would allow it to assist more clients around Australia.

"We are delighted to have acquired such a quality business in Investstone, which not only adds a number of outstanding advisers to our team and expands our practice in Melbourne, but also establishes a presence for Lachlan Partners in Brisbane," Mr Pezzi said.

"Although we have built our primary base in Melbourne, following a number of strategic acquisitions, mergers and alliances, broadening our footprint to reach more Australians is a key focus for us.

"It is important to say that this is not about buying businesses purely for the sake of scale. There needs to be a high level of cohesion surrounding culture, future vision and, most importantly, client service ethic with any firm we bring into the Group."

All staff currently working with Investstone Wealth Management, including Managing Director Ian Murdoch and 11 financial advisers, will join Lachlan Partners as part of the acquisition.

During the past two years, Lachlan Partners has grown from a financial planning business with 10 staff, to a holistic professional services firm with more than 80 staff.

Lachlan Partners continues to expand its capabilities and expertise in providing financial planning, tax planning and accountancy services.

Mr Pezzi said that Lachlan Partners has evolved to create a cohesive offering that has the ability to service a number of client needs under one roof.

"Within Lachlan Partners we've aimed to create a streamlined process which brings significant benefit to our clients through servicing multiple needs in one place and sharing information among our various teams to get a better understanding of the client," Mr Pezzi said.

"As professional services disciplines are often interlinked, this approach makes sound business sense and is something we believe sets us apart from others in the marketplace."

For further information, please telephone:

Philip Pezzi
Managing Director
Lachlan Partners

(03) 9605 9216
0421 056 858